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GLOBAL NEW MATERIAL INTERNATIONAL HOLDINGS LIMITED
环球新材国际控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 06616)

CHANGES IN THE INDEPENDENT NON-EXECUTIVE DIRECTORS
APPOINTMENT OF THE CHIEF FINANCIAL OFFICER

The Board wishes to announce the following changes in the independent non-executive Directors and the composition of the Audit Committee and the Nomination Committee.

- (1) Mr. MAK Hing Keung, Thomas has resigned as an independent non-executive Director, the chairman of the Audit Committee and a member of the Nomination Committee, as he will be appointed as the Chief Financial Officer of the Group.
- (2) Mr. HUI Chi Fung has been appointed as an independent non-executive Director, and Mr. HUI has also been appointed as the chairman of the Audit Committee and a member of the Nomination Committee.

The Board thanks for the contribution of Mr. MAK as an independent non-executive Director and welcomes his joining the Group as the Chief Financial Officer of the Group. The Board also welcomes Mr. HUI to act as an independent non-executive Director.

The above changes have been effective from 5 September 2022.

The board (the “**Board**”) of directors (the “**Directors**”) of Global New Material International Holdings Limited (the “**Company**”, which, together with its subsidiaries, as the “**Group**”) wishes to announce the following changes in the independent non-executive Directors and the composition of the audit committee (the “**Audit Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Board.

Changes in the independent non-executive Directors and the composition of the Audit Committee and the Nomination Committee

Resignation of Mr. MAK Hing Keung, Thomas (“Mr. MAK”)

Mr. MAK has resigned as an independent non-executive Director, the chairman of the Audit Committee and a member of the Nomination Committee effective from 5 September 2022. On the same day, Mr. MAK has accepted the appointment as the Chief Financial Officer of the Group.

Mr. MAK has confirmed that he has no disagreement with the Board and there is no other matter in connection with his resignation that need to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. MAK for his contribution to the Group as an independent non-executive Director.

Appointment of Mr. HUI Chi Fung (“Mr. HUI”)

Following the resignation of Mr. MAK, Mr. HUI has been appointed on 5 September 2022 as an independent non-executive Director, the chairman of the Audit Committee and a member of the Nomination Committee.

Mr. HUI, aged 63, currently is the sole proprietor of Hui Chi Fung Certified Public Accountant. Mr. Hui serves as an executive council member and the vice chairman of Corporate Governance Committee and Membership & Talent Committee of The Hong Kong Independent Non-Executive Director Association. Mr. HUI holds a MBA degree from The University of Western Ontario. Mr. HUI is an associate member of the Hong Kong Institute of Certified Public Accountants, a fellow member of The Association of Chartered Certified Accountants and a member of Chartered Professional Accountants of Canada.

Mr. HUI is an experienced business executive with solid accounting and finance background and over 30 years of work experience in information and communications technology and consumer service industry. Mr. HUI retired from Fuji Xerox (Hong Kong) Limited (“**Fuji Xerox HK**”), a subsidiary of FUJIFILM Holdings Corporation, a company listed on The Tokyo Stock Exchange (stock code: TYO: 4901) and Xerox Holdings Corporation, a company listed on NASDAQ (stock code: NASDAQ: XRX), in October 2019. Before his retirement, Mr. HUI served as the managing director of Fuji Xerox HK. During his 30 years of work experience in Fuji Xerox HK, Mr. HUI was involved in the Fuji Xerox HK’s operation including equipment leasing, corporate finance and control, legal and internal audit in Hong

Kong and China. Mr. HUI also assisted the Fuji Xerox HK in the implementation of the enterprise risk management systems, and the environmental, social and governance initiatives and the establishment of internal audit team in both Hong Kong and China.

Mr. HUI has entered into a letter of appointment with the Company for a term of three years commenced from 5 September 2022. Mr. HUI is entitled to an annual director's fee of HK\$180,000 which is determined by the remuneration committee of the Board. Mr. HUI's remuneration is subject to review by the remuneration committee of the Board from time to time. The Company and Mr. HUI are entitled to terminate the appointment at any time by giving the other party three months' notice in writing.

As of the date of this announcement, save as disclosed above,

- (1) Mr. HUI does not hold any position with the Company or any other subsidiaries of the Company;
- (2) Mr. HUI does not have any other relationship with any Director, senior management or substantial or controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company;
- (3) Mr. HUI does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
- (4) Mr. HUI does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; and
- (5) there is no other information relating to the appointment of Mr. HUI that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules or need to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to welcome Mr. HUI on his new appointment.

Appointment of the Chief Financial Officer of the Group

Mr. MAK has been appointed as the Chief Financial Officer of the Group effective from 5 September 2022.

Mr. MAK, aged 59, was an independent non-executive Director until 5 September 2022. Mr. MAK has over 30 years of work experience in accounting and financial management. In May 1989, Mr. MAK obtained a bachelor's degree of commerce from Queen's University, Canada. Mr. MAK is currently a member of the Canadian Institute of Chartered Accountants and a fellow member of the Hong Kong Institute of Certified Public Accountants.

Mr. MAK was the Principal of the CFO Centre (Hong Kong) during the period from March 2022 to September 2022 and was the chief financial officer of Ke Chuan Holding Co. Limited during the period from February 2021 to January 2022. Before that appointment, Mr. MAK was the chief financial officer of M800 Limited from April 2020 to January 2021 and Fortunet E-Commerce Group Limited (currently known as Changyou Alliance Group Limited), a company listed on the main board of the Stock Exchange (stock code: 01039) from January 2017 to January 2020. Mr. MAK currently is an independent non-executive director of China PengFei Group Limited (stock code: 03348) and Tao Heung Holdings Limited (stock code: 00573), both of which are listed on main board of the Stock Exchange.

The Board welcomes Mr. MAK in his new role as the Chief Financial Officer of the Group.

By order of the Board
Global New Material International Holdings Limited
SU Ertian
Chairman and Chief Executive Officer

Hong Kong, 5 September 2022

As of the date of this announcement, the Board comprises Mr. SU Ertian (Chairman and Chief Executive Officer), Mr. JIN Zengqin, Mr. ZHOU Fangchao, Mr. BAI Zhihuan (Vice President) and Ms. ZENG Zhu as executive Directors, Mr. HU Yongxiang as non-executive Director and Mr. HUI Chi Fung, Professor HAN Gaorong and Mr. LEUNG Kwai Wah Alex as independent non-executive Directors.