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GLOBAL NEW MATERIAL INTERNATIONAL HOLDINGS LIMITED
环球新材国际控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 06616)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Global New Material International Holdings Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) on a voluntary basis for the purpose of providing its shareholders and prospective investors of the Company with updated information on the business of the Group.

The Company has been listed on The Stock Exchange of Hong Kong Limited since 16 July 2021. Unless the context requires otherwise, the capitalised terms used herein shall have the same meanings as defined in the prospectus (the “**Prospectus**”) of the Company dated 30 June 2021. According to the Frost & Sullivan Report, the Group is the largest pearlescent pigment producer in the PRC market in terms of revenue in 2021 with a market share of 11.01%. In the global market, the Group is the fourth largest pearlescent pigment producer in terms of revenue in 2021 with a market share of 3.09%. The Directors expect that there will be slight improvement in the ranking of the Group in the pearlescent pigment global market in 2022.

A meeting of the Board was held on 11 November 2022 during which the Board has reviewed, among other things, the implementation of the future plans of the Group as stated in the Prospectus. All future plans of the Group have been duly implemented. The Phase 2 Production Plant is expected to commence the commercial production in the near future, following which the Group’s production capacity will increase.

The Group will continue to devote continuous efforts on enhancing the product portfolio and developing different industry applications of its products to cater to the needs of different customers and markets, such as mica insulative products used in rechargeable batteries and functional substrate products used in cosmetics, ceramics and rubber applications. The Group would explore and make assessment of new business opportunities and investment or acquisition projects which could enhance its customer base, expand its geographical footprint and bring technological advantages or synergies. The Group would also explore and tap the advantage of having direct access to the international capital markets for its business development. The Company will comply with the applicable requirements under the Listing Rules as and when appropriate should any of these plans or projects be confirmed and implemented.

The Board has been informed by one of the controlling shareholders of the Company that it may increase its shareholding in the Company in full compliance with the applicable laws and regulations in view of the latest business developments and prospects of the Group.

Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Global New Material International Holdings Limited
SU Ertian
Chairman and Chief Executive Officer

Hong Kong, 13 November 2022

As of the date of this announcement, the Board comprises Mr. SU Ertian (Chairman and Chief Executive Officer), Mr. JIN Zengqin, Mr. ZHOU Fangchao, Mr. BAI Zhihuan (Vice President) and Ms. ZENG Zhu as executive Directors, Mr. HU Yongxiang as non-executive Director and Mr. HUI Chi Fung, Professor HAN Gaorong and Mr. LEUNG Kwai Wah Alex as independent non-executive Directors.