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GLOBAL NEW MATERIAL INTERNATIONAL HOLDINGS LIMITED
环球新材国际控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 06616)

RESULTS OF A SUBSIDIARY

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Global New Material International Holdings Limited (the “**Company**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong) and Rule 13.09 and Rule 13.10 of the Listing Rules.

CQV Co., Ltd. (“**CQV**”), an indirect non-wholly owned subsidiary of the Company, is a company incorporated in the Republic of Korea, whose common Shares are listed on The Korea Securities Dealers Automated Quotations (“**KOSDAQ**”) (KOSDAQ: 101240). As at the date of this announcement, the Company holds 42.45% of the issued shares of CQV and is the single largest shareholder. CQV has announced its unaudited results for the six months ended 30 June 2024 on the website of The Korea Exchange. The results were prepared in accordance with Korean International Financial Reporting Standards.

Set out below are the unaudited key financial data of CQV for the six months ended 30 June 2024 together with comparative figures for the previous period:

	For the six months ended 30 June	
	2024	2023
	<i>KRW’000</i>	<i>KRW’000</i>
	<i>(unaudited)</i>	<i>(unaudited)</i>
Total revenue	30,684,113	23,573,279
Net profit	5,100,081	863,972

	As at 30 June 2024	As at 31 December 2023
	<i>KWR'000</i>	<i>KWR'000</i>
	<i>(unaudited)</i>	<i>(audited)</i>
Total assets	110,650,164	92,145,676
Total liabilities	(27,867,200)	(15,100,623)
Shareholders' equity	82,782,964	77,045,053

For further details, please refer to the unaudited 1st half year report of CQV for the 1st half year ended 30 June 2024 published on the website of The Korea Exchange (<https://kind.krx.co.kr>) and the website of Repository of Korea's Corporate Filings (DART) (<https://dart.fss.or.kr>).

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Global New Material International Holdings Limited
SU Ertian
Chairman and Chief Executive Officer

Hong Kong, 12 August 2024

As at the date of this announcement, the Board comprises Mr. SU Ertian (Chairman and Chief Executive Officer), Mr. JIN Zengqin, Mr. ZHOU Fangchao, Mr. BAI Zhihuan and Ms. ZENG Zhu as executive Directors, Mr. HU Yongxiang as non-executive Director and Mr. HUI Chi Fung, Professor HAN Gaorong and Mr. LEUNG Kwai Wah Alex as independent non-executive Directors.